

Markets weekly roundup 5th September, 2011

Indices	29/08/2011	02/09/2011	%Ch
BSE Sensex	16080.7	16821.46	6.15%
BSE Small Cap	6892.98	7133.7	3.40%
BSE Mid-cap	6035.26	6324.61	4.79%
BSE 500	6248.81	6538.08	4.60%
NIFTY	4806.2	5040	6.14%
Nifty Junior	9606.35	10113.4	5.2%
CNX Mid-cap	7045.3	7335.85	4.1%

Markets

The Indian equity market has gained 6.15% for the week backed by strong Q1 June 2011 GDP data. Indian economy expanded by 7.71% in Q1 June 2011 from a year earlier, backed by strong output in services sector. The market spurted in last week after an intense selling pressure for last month. The investor confidence got a boost after fears of recession in US, World's biggest economy. The broad-based index Nifty surged by 6.14% to 5040 levels.

Sector Indices

Sector Indices	29/08/2011	02/09/2011	%Ch
BSE FMCG	3916.24	3995.92	2.03%
BSE OIL&GAS	8108.83	8533.91	5.20%
BSE IT	4792.95	4995.67	4.20%
PSU	7507.08	7665.9	2.10%
BSE Capital. Goods	11679.26	12029.31	2.9%
BSE Bankexs	10381.81	10949.7	5.40%
BSE Auto	8113.21	8291.95	2.20%
BSE Realty	1615.75	1769.64	10.1%
BSE Health care	5849.8	6029.88	3.08%
BSE Metal	11298.33	12429.38	11.52%
BSE CD	6058.18	6400.34	5.60%

Among sector indices, BSE Metal and BSE Realty gained the most by 11.52% and 10.09% for the week. Almost, all the sector indices have closed in green. The BSE Bankex and BSE Oil and Gas have been the average gainers for past two weeks increasing by 5%. The least gaining sector was BSE FMCG with a 2% increase for the week. The Crude Oil remains flat for the week with a marginal increase of 0.11% to \$112.01.

Equity Outlook

The equity market looks volatile for the week as it is expected to take cues from global trend. The Indian market is expected to react to US employment report for August 2011. The economy's strong Q1 growth will prompt the Reserve Bank of India (RBI) to hike interest rates further when it undertakes mid-quarter policy review on 16, September 2011 to restrain inflation.

Commodity	25/04/2011	29/04/2011	%Ch
Crude oil	\$111.88	\$112.01	0.11%
Gold	\$1795.45	\$1882.3	4.8%

Fixed Income

The outlook for the fixed income securities looks very volatile as the dilemma in the market betting on raising interest rates by central bank. The 10-year bond yield is expected to trade in a narrow range.

Gold

The yellow metal has gained 5% for the week to \$1882. The safe-haven demand for gold remains strong as the sovereign default risk still weighs heavy in developed markets.

Corporate Snapshots

Omkar Realtors raises Rs.200 crores

Omkar Realtors and Developers have raised Rs.200 crores from the private equity firm Indiareit to develop a premium residential project in sub-urban Worli. The Company plans to develop projects having an area of about 20 million Sq. Ft. in Mumbai Metropolitan Region with focus on the island city and the sub-urban districts over a five-year horizon.

Jindal Power IPO unlikely in next 5 months

Jindal Power, a JSPL subsidiary, IPO is unlikely to hit the market in next four-five months. The Company had plans to raise about Rs.2700 crore through the issue. The Management is yet to file the draft red herring prospectus. The proceeds are expected to fund its ongoing expansion projects.

SKS Microfinance to approach RBI for banking license

SKS Microfinance, the country's leading microfinance firm, may approach Reserve Bank of India (RBI) for a banking license. The motive to get the license for the Company is to have funding capability and access to low-cost funds which will help to reduce the interest cost for the borrowers.

Our Team

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