

Markets weekly roundup 30th Oct, 2009

Markets

Indices	23/10/09	30/10/09	%Ch
BSE Sensex	16810.8	15896.2	-5.4
BSE Small Cap	7673.5	7058.7	-8.0
BSE Mid-cap	6510.8	6014.3	-7.6
BSE 500	6546.7	6142.4	-6.2
NIFTY	4997.0	4711.5	-5.7
Nifty Junior	9739.9	9162.4	-5.9
CNX Mid-cap	6988.3	6579.8	-5.8

Sensex plunged 10% in two weeks and fell below psychological mark of 16000. Markets showed signs of further slide ahead on growing concerns of interest rate hikes after RBI raised inflation projection.

The BSE Sensex lost 914 points against previous week's close, and closed at 15896 while Nifty lost 285 points and closed at 4711. Markets registered heavy losses on October 27 as the RBI raised statutory liquidity ratio (SLR) by 1% to 25%, which is expected to suck the liquidity of Rs.30,000 crore from the system.

During the week BSE Mid-cap index lost 7.6%, while Small-cap index lost 8.0%. Week's top losers were BSE Realty and Metal indices down by 15.4% and 9.6% respectively.

Sector Indices	23/10/09	30/10/09	%Ch
BSE FMCG	2824.7	2808.9	-0.6
BSE OIL&GAS	10006.9	9434.4	-5.7
BSE IT	4528.4	4425.5	-2.3
PSU	8969.8	8400.2	-6.4
BSE CON.GOODS	13447.4	12873.4	-4.3
BSE BANKEX	10231.4	9336.1	-8.8
BSE AUTO	6466.9	6307.2	-2.5
BSE Realty	4522.8	3827.1	-15.4
BSE HEALTH CARE	4401.8	4377.2	-0.6
BSE METAL	15420.9	13940.1	-9.6
BSE CD	3638.7	3348.2	-8.0

Going Forward

Market is expected to take direction from global markets and capital inflows from FIIs. FIIs were net buyers for the first three days of the week.

Our Team

Mrunmay Das	mrnunmay@dascap.com	Ph:91-80-28440501-Ext 31	Mob: 91-9845026333
Arun Thirumalai	arun@dascap.com	PH:91-80-28440501-Ext 32	Mob: 91-9740077809
Mamatha Pendurthy	mamatha@dascap.com	PH: 91-80- 28440501-Ext 26	

Disclaimer

This report is not directed to, or intended to or use by, any person or entity who is a citizen of or located in any locality, state, country or other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation or which would subject Das Capital Management and Advisors Pvt Ltd to any registration or licensing requirements within such jurisdiction. This report is provided for information purposes only. The report is based on information generally available and is deemed reliable but no assurance is given as to its accuracy or completeness. Das Capital Management and Advisors Pvt Ltd is not accountable for any decision based on the contents of this report. Neither the information nor the opinions contained are to be construed as an offer to buy and sell securities mentioned above. This report is not to be relied upon in substitution for the exercise of independent judgment. Investors should judge the suitability of the securities to their needs. Das Capital Management and Advisors Pvt Ltd makes no representation that the preparation or distribution of this report is in compliance with the legal requirements or regulations of any jurisdiction, and it disclaims all liability in case the preparation or distribution of this report is found to be non-compliant with any such legal requirements or regulations. Das Capital Management and Advisors Pvt Ltd may, to the extent permitted by law, act upon or use the information or opinions presented herein, or the research or analysis on which they are based, before the material is published.