

Markets weekly roundup 27th June, 2011

Indices	20/06/2011	24/06/2011	%Ch
BSE Sensex	17925.17	18240.68	1.76%
BSE Small Cap	8174.91	7922.38	3.08%
BSE Mid-cap	6814.82	6671.7	2.1%
BSE 500	7125.36	7061.3	0.51%
NIFTY	5372.2	5471.25	1.84%
Nifty Junior	11090.45	10995.15	0.86%
CNX Mid-cap	7921.65	7799.1	1.55%

Markets

Indian equity market recovered from steep lows on the last trading day of the week. The recovery helped Sensex to regain its 18000 level and Nifty back to 5400 level. For the week, Sensex closed at 18240.68 gaining 1.76% and S&P CNX Nifty at NSE closed at 5471.25 adding 1.84%. Indian indices were boosted by falling Crude Oil prices which made sentiments strong among investors.

Sector Indices

Sector Indices	6/06/2011	11/06/2011	%Ch
BSE FMCG	3867.18	3883.65	0.42%
BSE OIL&GAS	9022.14	9043.39	0.24%
BSE IT	5851.26	5991.76	2.4%
PSU	8380.36	8397.54	0.21%
BSE Capital. Goods	13179.16	13358.19	1.36%
BSE Bankexs	12137.22	12393.34	2.11%
BSE Auto	8497.17	8560.42	0.74%
BSE Realty	2107.24	2000.71	5.06%
BSE Health care	6307.38	6244.2	1.00%
BSE Metal	14471.7	14573.34	0.7%
BSE CD	6682.33	6497.69	2.76%

Most of the sector indices turned green on Friday, 24 June 2011. The highest upswing was observed in IT sector, gain of about 2.4%. Bankex also improved by 2.11%. Realty sector turned out to be the biggest loser, decline of 5.06% followed by consumer Durables, down by 2.76%. Broader indices like BSE Small Cap, BSE Mid Cap were up by 3.08% and 2.1% respectively. At NSE, Nifty Junior also improved marginally by 0.86%. However, CNX Mid Cap and BSE 500 lost 1.55% and 0.51% respectively showing downward momentum.

Fixed Income

Commodity	6/06/2011	11/06/2011	%Ch
Crude oil	\$112.14	\$104.53	6.79%
Gold	\$1541.28	\$1502.33	2.53%

Amid decline in crude oil prices, 10 year benchmark G-Sec yield closed at 8.25%, down by 2.5 bps from previous week's yield of 8.275. 5 year bond yield closed at 8.34% and 1 year bond yield ended at 8.03%. Overnight call rates ended higher at 7.7% for the week.

Gold & Crude Oil

Crude Oil showed huge decline of 6.79% this week, closed at \$104.53. Precious yellow metal also showed some soothing in price, closed at \$1502.33 down by 2.53%.

Weekly Highlights

Government on Saturday revised Petrol, LPG and Diesel prices by Rs.5, Rs. 20-25, Rs.4 respectively. This is seen as the highest price hike done by the centre. This could even push inflation further up and worsen the current situation in the economy.

Corporate Snapshots

NMDC fails to acquire Kolmar Coal

NMDC has failed to acquire mines of Kolmar Coal. Russian firm, Kolmar Coal sold its 51% stake to Gunvor International, deal worth Rs.400 Crore. NMDC wanted to buy stake in overseas coal mines for its new steel plants in Chhattisgarh and Karnataka as coking coal is in short supplies.

Emami eyeing Paras' personal care business

Kolkata based, Emami Ltd. is in talks with Reckitt Benckiser Group, global consumer goods maker, to buy the personal care business of Paras Healthcare Pvt. Ltd. for up to Rs.900 Crore. Reckitt Benckiser acquired Paras Pharmaceutical for Rs.3260 crore last year.

Tata, SAIL join hands to set up washery

Tata Steel Ltd. and SAIL in a 50:50 joint-venture, S&T Mining Co., will set up a 1.8 million tones per annum coal washery at Bhelatand in Jharkhand, through an investment of Rs.200 crore. The Company is set to eye joint acquisition, development of mineral deposits and mining of mineral.

REC plans Rs.2800 Crore energy investment

Rural Electrification Corporation Ltd. plans to set up renewable energy projects with an investment of Rs.2800 Crore in next five years.

Our Team

Mrunmay Das	Mrunmay@dascap.com	Ph:91-80-28440501-Ext 31	Mob: 91-9845026333
Arun Thirumalai	Arun@dascap.com	Ph:91-80-28440501-Ext 32	Mob: 91-9740077809

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