

Markets Weekly Roundup 13th June, 2011

Indices	6/06/2011	11/06/2011	%Ch
BSE Sensex	18344.27	18268.54	0.41%
BSE Small Cap	8239.60	8288.46	0.59%
BSE Mid-cap	6894.41	6898.28	0.05%
BSE 500	7173.44	7151.82	0.30%
NIFTY	5504.3	5485.8	0.33%
Nifty Junior	11302.55	11278.45	0.21%
CNX Mid-cap	7992.7	7992.05	0%

Markets

Markets traded in a narrow range during the week, benchmark index, Sensex closed at 18268.54, down by 0.41% for the week. CNX S&P Nifty closed at 5485.8, lost 0.33% from its opening. Weaker sentiments prevailed in the market on back of investors concern over RBI monetary policy review, on 16th June 2011, which is expected to continue with interest rate tightening cycle. May Industrial output data has indicated slowdown in the Indian economy and thus can restrict RBI to come up with very aggressive steps.

Sector Indices	6/06/2011	11/06/2011	%Ch
BSE FMCG	3886.64	3861.2	0.65%
BSE OIL&GAS	9446.43	9427.47	0.2%
BSE IT	5997.38	6093.62	1.6%
PSU	8505.62	8470.12	0.41%
BSE Capital. Goods	13241.74	13190.55	0.38%
BSE Bankexs	12294.29	12225.91	0.55%
BSE Auto	8761.48	8633.81	1.45%
BSE Realty	2124.24	2144.31	0.94%
BSE Health care	6301.57	6323.77	0.35%
BSE Metal	15069.96	14885.35	1.22%
BSE CD	6564.44	6726.70	2.47%

Sector Indices

The broader indices, BSE Small Cap rose by 0.59% and BSE Mid Cap by 0.05%. At NSE CNX Midcap remained stationary at 7002.05, however Nifty Junior lost 0.21%. On sector basis, auto was the laggard which experienced the slowest growth in 2 years, and in May, tumbled down by 1.45%. BSE Metal and FMCG were the other two in the loser category, declining by 1.22% and 0.65% respectively. Top gaining sectors were consumer durables, up by 2.47% followed by BSE IT which added 1.6%.

Commodity	6/06/2011	11/06/2011	%Ch
Crude oil	\$115.21	\$114.68	0.46%
Gold	\$1544.32	\$1530.96	0.86%

Fixed Income

The 10 year G-Sec yield eased 37 bps from 8.6% to 8.23%. IIP production stood at 6.30%, tumbled down by 150 bps from 7.8%. Quaterly advance tax payment tightened the liquidity system, which adversely affected bond market. During the week, RBI infused 3,73,265 crore through LAF window. Both call and CBLO rates moved up to 7.33% and 7.22% respectively.

Gold & Crude Oil

Gold showed marginal decline of 0.86% and ended at \$1530.96. Crude Oil also showed similar trend on weekly basis, price moved down by 0.46%.

Corporate Snapshots

ESSAR eyeing on more coal and iron ore assets

The Essar Group is planning to acquire more coal and iron ore assets in Indonesia, Australia and Africa to meet rising Indian demand. Along with Essar, other companies like Tata Power and Reliance Power are looking forward for acquisition to feed rising demand in Asia.

Odisha stops Posco's land acquisition for local festival

Odisha Government has halted land acquisition by Pohang Iron and Steel Co. for their Rs.52,000 crore steel project for five days near Paradip in the view of Rajo Festival.

First LNG import terminal on East Coast

Dharma Port Co. Ltd.(DPCL), joint venture between L&T and Tata Steel Ltd., plans to set up their first LNG terminal on East Coast at an estimated cost of Rs.3000-3500 crore. Company is seeking to tap the growing demand for fuel by Power and Fertilizer units in the region as the move comes when country is facing serious shortage in local gas supplies.

Our Team

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