

Markets weekly roundup 12th Sep, 2009

Markets

Indices	04/09/09	11/09/09	%Change
BSE Sensex	15689.1	16264.3	3.4%
BSE Small Cap	6991.5	7101.7	1.6%
BSE Mid-cap	5833.2	5921.6	1.5%
BSE 500	6045.0	6206.1	2.7%
NIFTY	4680.4	4829.5	3.2%
Nifty Junior	8502.5	8648.3	1.7%
CNX Mid-cap	6117.2	6230.0	1.8%

Both the benchmark Indices Sensex and Nifty hit 15 month high during the week on the back of FII's inflows of Rs.3275 crore, revival of monsoon and some positive global news. Further, a survey conducted by Federation of Indian Chambers of Commerce has suggested that the confidence level of economic recovery in Indian companies is increasing. Oil India initial public offer also boosted the market sentiment.

The BSE Sensex gained 575 points in the week and closed at 16264 as against the last weekend's close of 15689. The Nifty gained 149 points and closed at 4829 as against previous weekends close.

Sector Indices	04/09/09	11/09/09	% change
BSE FMCG	2589.1	2511.9	-3.0%
BSE OIL&GAS	9782.1	10235.4	4.6%
BSE IT	4272.5	4368.7	2.3%
PSU	8310.2	8575.3	3.2%
Consumer Durables	3289.8	3374.2	2.6%
BSE BANKEX	8345.3	8911.4	6.7%
BSE AUTO	6079.2	6030.3	-0.8%
BSE Realty	4297.4	4246.7	-1.2%
BSE HEALTH CARE	3860.3	3932.3	1.9%
BSE METAL	12496.0	13458.6	7.7%

The BSE Metal index was the top gainer for the week up by 7.71% on the back of rise in steel prices in London Stock Exchange, Bankex gained 6.78%. FMCG was the top loser down by 3.0% followed by Realty index which lost 1.2%.

On global front, US markets hit 2009 new highs on the back of hopes on economic recovery.

Going forward

After the last week's rally, investors are advised to remain cautious. Stock market indices could see some corrections and extreme volatility on the back of current over-bought condition.

Our Team

Mrunmay Das	mrnunmay@dascap.com	Ph:91-80-28440501-Ext 31	Mob: 91-9845026333
Arun Thirumalai	arun@dascap.com	PH:91-80-28440501-Ext 32	Mob: 91-9740077809
Mamatha Pendurthy	mamatha@dascap.com	PH: 91-80- 28440501-Ext 26	

Disclaimer

This report is not directed to, or intended to or use by, any person or entity who is a citizen of or located in any locality, state, country or other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation or which would subject Das Capital Management and Advisors Pvt Ltd to any registration or licensing requirements within such jurisdiction. This report is provided for information purposes only. The report is based on information generally available and is deemed reliable but no assurance is given as to its accuracy or completeness. Das Capital Management and Advisors Pvt Ltd is not accountable for any decision based on the contents of this report. Neither the information nor the opinions contained are to be construed as an offer to buy and sell securities mentioned above. This report is not to be relied upon in substitution for the exercise of independent judgment. Investors should judge the suitability of the securities to their needs. Das Capital Management and Advisors Pvt Ltd makes no representation that the preparation or distribution of this report is in compliance with the legal requirements or regulations of any jurisdiction, and it disclaims all liability in case the preparation or distribution of this report is found to be non-compliant with any such legal requirements or regulations. Das Capital Management and Advisors Pvt Ltd may, to the extent permitted by law, act upon or use the information or opinions presented herein, or the research or analysis on which they are based, before the material is published.