

Daily Market Review

8th June, 2011

Indices

BSE SENSEX	18495.62	75.41	0.41%
NIFTY	5556.15	24.1	0.44%
FTSE 100	5864.65	1.45	0.03%
NASDAQ	2701.56	-1.00	0.04%
S&P	1284.94	-1.23	0.10%
NIKKEI	9408.63	-34.32	0.36%
HANG SENG	22654.96	-213.71	0.93%

Top Gainers for the Day (BSE 100)

IVRCL	2.70%
Tata Global	2.60%
NMDC	2.00%
Coal India	1.53%
NTPC	1.39%

Top Losers for the Day (BSE100)

Axis Bank	1.61%
ONGC	1.41%
HDIL	1.39%
GMR Infra	0.98%
REC	0.92%

Currency Market

\$/Re	44.67	-0.08	0.18%
Euro/Re	65.48	0.10	0.40%

Commodity Market

Crude Oil	\$115.40	0.19	0.16%
Gold	\$1540.28	-4.04	0.26%

FII ACTIVITY

Rs. Crore	Buy	Sell	Net
FII	2012.41	1899.71	112.70

News Headlines

Sensex rises for the second consecutive day

Indian Equity markets increased for the second consecutive day after a sluggish start. The Benchmark index Sensex increased by 0.41% to 18496 whereas, broad-based index Nifty went up by 0.44% to 5556. The market was powered by the energy major Reliance Industries which gained 2.20% and Software services bellwether Infosys Technologies stock increased by 0.41%.

SKIL Infra plans Rs.1130 crore IPO

SKIL Infrastructure Ltd., builder of ports and shipyards, plans to raise Rs.1130 crores from an Initial share sale to help pay debt. SKIL, which has pledged its 38.47% stake in the listed Pipavav Shipyard Ltd. to secure debt, will use Rs.800 crore from the IPO to pay off the debt.

FDI proposals approved

Government of India has cleared 16 foreign direct investment (FDI) proposals amounting to Rs.923.55 crores, including those of Star News Broadcasting and L&T Finance Holdings. Out of the total 38 proposals taken by the Foreign Investment Promotion Board (FIPB), the board deferred decision on 14 applications, rejected 7 applications and recommended one application to Cabinet Committee on Economic Affairs (CCEA).

Ramky Infrastructure wins order from State Governments

Ramky Infrastructure has won orders worth Rs.582.15 crores. The order includes Rs.232.2 crore contract from Chattisgarh Energy Consortium (India), Rs.307.3 crore water work projects from Rajasthan Government and Rs. 25.82 crores sewage treatment plant work in Dehradun, from Uttarkhand Government.

UTV denies Disney offer

UTV Software Communications Ltd., has clarified the market regulator that the Company had not received any proposal from the Walt Disney Company, Pte Ltd. to increase its stake in the

Company. The shareholding pattern stands where Walt Disney holds 50.44% stake and Indian Promoter (Ronnie) Screwvala holds 19.82% and the remaining holdings are held by the domestic institutional investors and the general public.

Our Team

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