

Daily Market Review

6th July, 2011

Indices

BSE SENSEX	18744.56	69.92	0.37%
NIFTY	5632.10	18.4	0.3%
FTSE 100	6024.03	6.49	0.11%
NASDAQ	2825.77	9.74	0.35%
S&P	1337.38	1.79	0.13%
NIKKEI	10003.48	31.02	0.31%
HANG SENG	22670.00	77.95	0.34%

Top Gainers for the Day (BSE 100)

Tata Communication	4.38%
Ashok Leyland	3.83%
United Spirits	2.88%
Reliance Capital	2.80%
Grasim Industries	2.68%

Top Losers for the Day (BSE100)

BHEL	4.49%
Nestle India	3.42%
ZEE Entertainment	3.15%
Cairn India	2.95%
Crompton & Greaves	2.95%

Currency Market

\$/Re	44.42	0	0%
Euro/Re	64.27	0.16	0.47%

Commodity Market

Crude Oil	\$113.34	1.96	1.75%
Gold	\$1515.06	17.96	1.19%

FII ACTIVITY

Rs. Crore	Buy	Sell	Net
FII	2666.56	1841.04	852.52

News Headlines

Sensex slips by 0.4%

Indian stocks slipped marginally on Tuesday, as investors locked in the gains after revival of foreign institutional investors spurred the recent sharp rally.

BSE's Sensex fell by 69.92 points or 0.37% to 18744.56. At National Stock Exchange, S&P CNX Nifty slipped by 0.3% and ended at 5632.10.

Tata Housing launches first overseas project

Tata Housing Development Co. Ltd. announced its first overseas real estate project in Maldives, following trend set by its sister companies.

Tata Housing will invest Rs.850-900 crore to develop residential and commercial space in the island nation. The project will take 30-36 months to complete and around 70% of the investment will be met by borrowings and rest by internal cash-flows.

HUL plans to demerge FMCG export business

Country's largest FMCG maker, Hindustan Unilever Ltd. (HUL) will seek shareholder's approval to transfer certain assets, liabilities and properties of FMCG exports business division of the Company to Unilever India Exports Ltd.

ONGC to start KG Basin production

State run Oil and Natural Gas Corp. Ltd. is all set to start its production of natural gas and oil from its offshore blocks, G1 and GS15 in the KG basin by month end and is waiting a nod from PMO for formal inauguration. This is the first offshore block of the public sector unit in the KG basin being put into production.

AI may get Rs.802 crore for VIP, relief flights

Along with the decision to infuse Rs.1200 crore as equity in Air India expected soon, the Government may consider to give little over

Rs.800 crore additionally as dues for operating flights for VVIP and evacuation operations carried out by it.

Unitech ramping up retail business

Unitech Ltd., India's second largest real estate company, is expanding its retail development business and plans to invest Rs.2000 crore over the period of next three years to develop about 2 million square feet of premium and luxury shopping malls.

Our Team

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