

## Daily Market Review

05<sup>th</sup> July, 2011

## Indices

BSE SENSEX	18814.48	51.68	0.28%
NIFTY	5650.5	23.3	0.40%
FTSE 100	6017.54	27.78	0.46%
NASDAQ	2816.03	42.51	1.53%
S&P	1339.67	19.03	1.44%
NIKKEI	9949.88	-15.21	0.15%
HANG SENG	22764.07	-6.4	0.03%

## Top Gainers for the Day (BSE 100)

Ashok Leylan	4.63%
Tata Comm	3.98%
SAIL	2.06%
Tata Global	1.63%
Suzlon Energy	1.61%

## Top Losers for the Day (BSE100)

Idea Cellular	2.92%
BHEL	2.23%
Nestle India	1.93%
Zee Enter	1.90%
DLF	1.88%

## Currency Market

\$/Re	44.43	-0.14	0.33%
Euro/Re	64.43	-0.21	0.56%

## Commodity Market

Crude Oil	\$111.38	-0.39	0.34%
Gold	\$1497.1	-90.28	5.60%

## FII ACTIVITY

Rs. Crore	Buy	Sell	Net
FII	2820.06	1688.34	1131.72

## News Headlines

**Sensex rises 0.3%**

Indian equity markets increased marginally in line with world equities as risk appetite returned as Greece avoided an early default and signs of China's economy not heading for a sharp slowdown. Nifty increased by 0.40% to 5651 for the session.

The world stocks posted a four and half week high for the session.

**Heramec to sell stake in GSPC blocks**

Heramec Ltd. plans to sell half its stake in six onshore hydrocarbon blocks it co-owns in India with Gujarat State Petroleum Corp. Ltd. (GSPC) to Calgary based Stealth Ventures. The move, if implemented, will help increase production from these blocks as Stealth possesses technological expertise for shale gas exploration. The deal is valued at \$100 million (Rs.445 crores). Stealth plans to increase the field's production by using horizontal drilling techniques in which, a multistage hydraulic fracturing technique will be introduced to release hydrocarbons trapped between rocks, opening up a wider area.

**Coal production down in April**

Production of all minerals declined in April, compared with a month ago, led by an over 32% dip in coal output. The value of mineral production, excluding atomic and minor minerals, in the Country in April stood at Rs.16317 crores against Rs.17031 crores in March.

**Ujjivan raises Rs.23 crores via NCDs**

Microfinance Company Ujjivan has raised Rs.23 crores through an issue of non-convertible debentures (NCDs) with Standard Chartered Bank as lead manager for the issue.

**HDFC raises stake in Andhra Cements**

Housing Development Finance Corp. Ltd has raised its stake in Andhra Cements by 3.2 percentage points to 14.93% by seizing shares pledged with it.

**Our Team**

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