

Daily Market Review

30th June, 2011

Indices

BSE SENSEX	18693.45	201.41	1.09%
NIFTY	5600.45	55.15	0.99%
FTSE 100	5855.95	89.07	1.54%
NASDAQ	2740.49	11.18	0.41%
S&P	1307.41	10.74	0.83%
NIKKEI	9835.08	37.82	0.39%
HANG SENG	22428.18	367.00	1.66%

Top Gainers for the Day (BSE 100)

Shree Renuka sugars	4.4%
Shriram Trans	2.97%
HUL	1.81%
United Spirits	1.71%
Tata Chemicals	1.40%

Top Losers for the Day (BSE100)

HPCL	1.93%
Power Finance	1.76%
BPCL	1.54%
Ashok Leyland	1.33%
ONGC	1.24%

Currency Market

\$/Re	44.86	-0.18	0.39%
Euro/Re	64.48	0.13	0.34%

Commodity Market

Crude Oil	\$109.62	1.44	1.30%
Gold	\$1513.19	9.64	0.64%

FII ACTIVITY

Rs. Crore	Buy	Sell	Net
FII	3099.16	2429.81	669.35

News Headlines

Sensex posted gain on fifth straight day

Indian equity markets posted a fifth straight day gain, Sensex moving up by 1% to 18694 on the back of the expectations that Greece will ward off bankruptcy and avert the Eurozone's first sovereign default. Nifty increased by 1% to 5600 after Government's decision to allow exports of 5 lakh tonnes of sugar this season.

Sugar producers, Shree Renuka Sugars, Dhampur Sugar Mills and Bajaj Hindustan Ltd. gained between 4.4% and 7.9% for the session. Emerging market stocks headed towards their highest close in two weeks, on speculation that Greece may avoid a default on its debt after the nation's Parliament approved budget cuts.

Apollo to invest in Welspun

Apollo Global Management, US based PE firm with \$70 billion under management globally, will invest \$500 million in Welspun Group, Mumbai-based pipe and textile manufacturer. The proceeds of the funds will be utilized by Welspun to expand through acquisitions of iron-ore assets and also to invest in thermal and solar power plants. The PE firm will invest Rs.1445 crores in two entities, Welspun Corp Ltd. and Welspun Maxsteel Ltd. Apollo is in discussions with the Group to invest another Rs.675 crores in Welspun Infratech Ltd., a subsidiary of Welspun, which offers construction and infrastructure services.

ONGC to sell coal-gas block stakes

State-run energy provider, ONGC is in discussion with Essar Oil Ltd., Australia's Dart Energy Ltd. and Great Eastern Energy Corp to sell stakes in coal-bed methane blocks in eastern India. The Company offers equity in three of its blocks and the firm wants partners with technology and experience to produce oil and natural gas from new areas in India to boost output.

Hero Honda plans fourth manufacturing unit

The Country's largest two-wheeler maker Hero Honda has planned to build up its fourth manufacturing unit as the demand for two-wheeler is rising in Indian market. The Company plans to have the fourth factory by 2013 and shortlisted Gujarat and Karnataka for the location.

25-paisa coins to be demonetized

25-paisa coins, along with lower denominations will be demonetized or cease to be legal tender from today. Wednesday was the last day to exchange such coins with banks or the Reserve Bank of India.

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