

## Daily Market Review

30<sup>th</sup> April, 2011

## Indices

BSE SENSEX	19448.69	-96.66	0.8%
NIFTY	5833.90	-34.50	0.60%
FTSE 100	6069.90	1.74	0.03%
NASDAQ	2873.59	1.01	0.04%
S&P	1363.61	3.13	0.23%
NIKKEI	9849.74	157	1.63%
HANG SENG	23720.81	-84.82	0.36%

## Top Gainers for the Day (BSE 100)

Ambuja Cements	4.84%
Sun Pharma	3.42%
HUL	2.11%
HCL Technologies	1.74%
Reliance Power	1.51%

## Top Losers for the Day (BSE100)

L&T	3.89%
Jindal Steel	3.53%
Axis Bank	3.53%
ONGC	3.13%
Jaiprakash Associates	2.83%

## Currency Market

\$/Re	44.21	-0.22	0.49%
Euro/Re	65.67	-0.19	0.28%

## Commodity Market

Crude Oil	\$125.57	-0.91	0.42%
Gold	\$1563.18	32.38	2.1%

## FII ACTIVITY

Rs. Crore	Buy	Sell	Net
FII	3023.81	3713.7	-689.8

## News Headlines

**Sensex falls again**

Indian stock declined on fifth straight day as selling pressure continued due to sustained FII outflow from the Indian market.

30-scrip index, Sensex on Bombay Stock Exchange lost 156.06 points while 50-scrip index, S&P CNX Nifty shed 35.95 points.

**Muthoot Finance to launch loans against Gold ETF's**

Muthoot Capital Services is planning to launch a new product – providing loans against Gold Exchange Traded Fund in order to provide liquidity to investors in Gold ETF.

This is the first time that such a loan finance scheme is introduced in the Country.

**Century Enka completes capacity addition**

Century Enka has completed capacity installation of 7500 tons of Nylon Tyre Cord Fabric (NTCF) during the week. With this installation, Company's NTCF capacity has gone up to 29500 tons per annum. The Company manufactures nylon and other man made fabrics.

**Welspun Group acquires 35% stake in Leighton Contractors**

Welspun Group through its Group Company, Welspun Infra Projects acquired 35% shareholding in Leighton Contractors, for a sum of Rs.470 crore.

With this move Welspun Group expects new dimension to its growth strategy and enhancing their multi dimension presence. Leighton specializes in engineering, procurement and construction contracting and development of project across different segments like Infra, Oil and Gas, Mining and Building.

## Power Grid to diversify into EPC business

Central transmission utility unit, Power Grid Corporation of India Ltd., is now mulling over to diversify its business into engineering and procurement sector in India and overseas. Company may also consider getting into partnerships with private companies.

### Our Team

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