

Daily Market Review

27th April, 2011**Indices**

BSE SENSEX	19545.35	-38.96	0.19%
NIFTY	5868.40	-6.10	0.10%
FTSE 100	6044.50	26.59	0.44%
NASDAQ	2836.98	11.00	0.39%
S&P	1340.85	5.63	0.42%
NIKKEI	9558.69	-111.83	1.17%
HANG SENG	24007.38	-129.63	0.54%

Top Gainers for the Day (BSE 100)

Siemens	3.47%
Ashok Leyland	2.89%
India Cements	2.70%
Ultratechcement	2.43%
Tata Global Beverages	2.01%

Top Losers for the Day (BSE100)

Indiabulls	3.36%
GMR Infra	3.16%
HUL	1.99%
Maruti Suzuki	1.91%
IVRCL	1.88%

Currency Market

\$/Re	44.51	0.03	0.07%
Euro/Re	65.02	0.16	0.36%

Commodity Market

Crude Oil	\$123.95	0.92	0.74%
Gold	\$1497.00	-11.37	0.76%

FII ACTIVITY

Rs. Crore	Buy	Sell	Net
FII	2334.31	2888.34	-554.0

News Headlines**Sensex loses 38.96 points on the BSE**

Indian stocks continued their downward movement on Tuesday, as inflationary concerns kept investors under pressure. The net inflow from FII turned negative.

Sensex fell by 38.96 points while Nifty declined by 6.10 points.

StanChart's acquisition of TMB shares under RBI's scanner

RBI is keenly looking at the acquisition of 4.64% stake in Tamilnadu Mercantile Bank by Standard Chartered Plc. According to Indian law, no entity can have more than 5% stake in any Indian bank without RBI's permission.

British Bank has done it through series of transaction involving escrow account managed by its Mauritius arm, of which Standard Chartered India is a sub-agent.

Sesa Goa to set up steel plants

Sesa Goa Ltd., India's biggest iron ore exporter is planning to set up new steel plants in India to counter high taxes on raw materials shipment.

Company is in talks to set up plants with 1.5 million tonnes capacity each in Karnataka and Jharkhand. Company will acquire 800 acres of land in Jharkhand. Company is in talks with Sterlite Iron and Steel Co. and Orissa Govt. about setting plant in the state.

CNIL to merge with GTL infrastructure

Telecom equipment manufacturer GTL Infrastructure announced amalgamation of Chennai Network Infrastructure Ltd. with itself. Company informed the shareholders about this strategic move.

PFC's \$1.2 bn issue on 10 may

Power Finance Corporation Ltd., will launch its share sale on 10th May. This deal could raise \$1.2 billion (Rs.5352 crore) to become the largest Indian equity issue this year.

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