

Daily Market Review

26th August, 2011

Indices

BSE SENSEX	16146.33	-138.65	0.85%
NIFTY	4839.6	-49.3	1.01%
FTSE 100	5131.10	-74.75	1.44%
NASDAQ	2419.63	-48.06	1.95%
S&P	1159.27	-18.33	1.56%
NIKKEI	8766.54	-5.82	0.07%
HANG SENG	19709.13	-43.35	0.22%

Top Gainers for the Day (BSE 100)

Idea Cellular	5.03%
ABB	3.52%
Lupin	2.99%
LIC Housing Finance	2.93%
Ambuja Cements	2.84%

Top Losers for the Day (BSE100)

GMR Infra	6.84%
Crompton Greaves	5.08%
Suzlon Energy	4.53%
Jindal Steel	4.52%
Jaiprakash Associates	4.50%

Currency Market

\$/Re	46.04	0.05	0.11%
Euro/Re	66.29	-0.02	0.01%

Commodity Market

Crude Oil	\$109.33	-1.46	1.3%
Gold	\$1777.10	22.10	1.25%

FII ACTIVITY

Rs. Crore	Buy	Sell	Net
FII	3102.79	4543.34	-1440.5

News Headlines

Sensex drops by 139 points

Indian stocks dropped for the second straight day as concerns among investors still persist about global slowdown, which will hurt corporate earnings. US Federal Reserve continues its effort to boost world's largest economy.

30 share index Sensex closed at 16146.33, down by 138.6 points or 0.85%. At National Stock Exchange, S&P CNX Nifty fell by 49.3 points and ended at 4839.6, a decline of 1.01 %.

RIL sublet oil rig to Malaysia's Petronas

Reliance Industries Limited has sublet the only deep sea drilling rig it has to Malaysia's Petronas, leaving no rig deployed at any of its oil and gas blocks in offshore India.

Dhirubhai Deepwater KG -2 is a high specification ultra deep water drill ship is capable of operating in 12000ft of water and drilling to 35000ft and may drill two wells for Petronas off the coast of Brunei.

ONGC looking to drill 8 wells in KG basin

Oil and Natural Gas Corporation Ltd. wants to drill 8 new wells in its gas discovery block in Krishna-Godavari basin off Andhra Coast.

The firm has made 10 discoveries in the KG basin's KG- DWN-98/2 block, which lies next to Reliance's KG -D6 gas field.

GVK Power to buy Hancock's two coal mines

GVK Power Infrastructure has reached the deal to buy two coal mines in Australia. The Hyderabad based company will pay \$2.2 billion for Hancock Prospecting's thermal coal mines and for the transport infrastructure which will be needed to move coal to approx. 500 kms to a port.

The deal will help GVK to have secure access to the fuel for its power plant which did not have sufficient supply in India.

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