

Daily Market Review

26th April, 2011**Indices**

BSE SENSEX	19584.31	-17.92	0.1%
NIFTY	5874.50	-10.20	0.2%
FTSE 100	6018.30	-4.21	0.07%
NASDAQ	2819.8	-0.28	0.01%
S&P	1334.84	-2.53	0.19%
NIKKEI	9671.96	-10.63	0.11%
HANG SENG	24138.31	243.79	1.01%

Top Gainers for the Day (BSE 100)

Sterlite India	4.00%
Financial Tech	2.89%
Aisan Paints	2.84%
Ambuja Cements	2.23%
Union Bank	2.21%

Top Losers for the Day (BSE100)

Axis Bank	4.99%
Suzlon Energy	4.25%
Reliance Industries	2.97%
DLF	2.25%
Torrent Power	2.09%

Currency Market

\$/Re	44.48	0.12	0.26%
Euro/Re	64.86	0.18	0.87%

Commodity Market

Crude Oil	\$123.03	-0.96	0.77%
Gold	\$1505.5	1.95	0.13%

FII ACTIVITY

Rs. Crore	Buy	Sell	Net
FII	1560.16	1937.75	-377.5

News Headlines**Sensex falters after the 3 day rally**

Indian stock fell on Monday as Reliance Industries, India's most valuable Company reported 4th quarter numbers.

Sensex fell by 18 points to 19584.31. Nifty declined by 0.2% and closed at 5874.50.

Sun Pharma, Merck to market diabetic drug

Sun Pharmaceutical Industries Ltd. and Merck Co Inc. announced their 50:50 joint-venture to develop, produce and market diabetic drugs- Sitagliptin and Sitagliptin Plus Metformin in the Indian market.

The joint venture will focus to market those drugs already in developed markets for the first time in emerging markets. Sun Pharma will get rights to sell these 2 drugs in the Indian market under different brand names.

Merck Co. Inc brings scientific excellence and market success to the alliance whereas Sun Pharma brings proven market success in Indian therapeutic market.

Aqua to buy stake in Nikkos Logistics

Aqua Logistics Ltd. will buy up to 70% stake in Bangalore based freight forwarding company, Nikkos Logistics Pvt. Ltd., for an undisclosed sum. This is the 5th acquisition by Aqua in the past 13 months. Aqua logistics provides services like transportation, warehousing and redistribution of cargo.

Ballarpur Industries plans price hike

India's top paper manufacturer, Ballarpur Industries Ltd. plans to raise prices to protect margin, because of higher input cost.

Ballarpur's quarterly margin shrank by 200 bps to 20% from year ago due to higher pulp and coal prices.

Daimler to gets RBI approval to set up NBFC

The Central Bank of India, RBI gave nod to Germany's Daimler AG to set up a non banking finance company (NBFC). Daimler Financial Services India Pvt. Ltd. will be a 100% subsidiary of Daimler and will commence its operations in the third quarter of 2011.

IOCL plans to raise petrol prices

Indian Oil Corporation Ltd. plans to raise petrol prices at the earliest opportunity, as current prices are based on global prices of \$100/barrel. Now the Brent crude future is trading at above \$124/barrel mark.

The Indian bond prices plunged as concerns over petrol price rise, which can further increase inflationary pressure in the country.

Our Team

Mrunmay Das	mrunmay@dascap.com	Ph:91-80-28440501-Ext 31	Mob: 91-9845026333
Arun Thirumalai	arun@dascap.com	Ph:91-80-28440501-Ext 32	Mob: 91-9740077809

Disclaimer

This report is not directed to, or intended to or use by, any person or entity who is a citizen of or located in any locality, state, country or other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation or which would subject Das Capital Management and Advisors Pvt Ltd to any registration or licensing requirements within such jurisdiction. This report is provided for information purposes only. The report is based on information generally available and is deemed reliable but no assurance is given as to its accuracy or completeness. Das Capital Management and Advisors Pvt Ltd is not accountable for any decision based on the contents of this report. Neither the information nor the opinions contained are to be construed as an offer to buy and sell securities mentioned above. This report is not to be relied upon in substitution for the exercise of independent judgment. Investors should judge the suitability of the securities to their needs. Das Capital Management and Advisors Pvt Ltd makes no representation that the preparation or distribution of this report is in compliance with the legal requirements or regulations of any jurisdiction, and it disclaims all liability in case the preparation or distribution of this report is found to be non-compliant with any such legal requirements or regulations. Das Capital Management and Advisors Pvt Ltd may, to the extent permitted by law, act upon or use the information or opinions presented herein, or the research or analysis on which they are based, before the material is published.