

## Daily Market Review

25<sup>th</sup> June, 2011

## Indices

BSE SENSEX	18240.66	513	2.89%
NIFTY	5471.25	151.25	2.84%
FTSE 100	5697.72	23.34	0.41%
NASDAQ	2652.89	-33.86	1.26%
S&P	1268.45	-15.5	1.17%
NIKKEI	9678.71	81.97	0.85%
HANG SENG	22171.95	412.81	1.90%

## Top Gainers for the Day (BSE 100)

Bharat Forge	6.91%
IVRCL	6.62%
HPCL	6.15%
Hero Honda	6.07%
SBI	5.95%

## Top Losers for the Day (BSE100)

Glenmark Pharma	1.41%
Reliance Infra	0.84%
Idea Cellular	0.07%
RIL	0.03%
Lupin	0.01%

## Currency Market

\$/Re	45.00	0.05	0.11%
Euro/Re	63.85	-0.23	0.35%

## Commodity Market

Crude Oil	\$104.53	-2.87	2.67%
Gold	\$1502.33	-20.11	1.30%

## FII ACTIVITY

Rs. Crore	Buy	Sell	Net
FII	3682.65	2792.21	890.44

## News Headlines

**Sensex recorded highest daily gain, surged 3%**

Indian equity markets have recorded their highest daily gain in more than three months with a 513 points rally in Sensex to close at 18241. Nifty gained 2.84% to 5471 on the back of optimism in global markets after oil prices plunged for the second consecutive day and lenders approved Greece's austerity plan, vowing to stave off a debt default by the Country.

The petroleum companies in Indian market has gained between 2%-4% for the session after the Brent Crude oil plunged for the second consecutive day to \$104.53. The biggest gainer among the index is State Bank of India (SBI), rose 6% to close at Rs.2288/share after being beaten down for the past few weeks.

**Government raises fuel prices**

Indian Government has raised the fuel prices on the back of its inability to tame the inflation in the near future. The government raised diesel, kerosene and cooking gas prices by Rs. 2/liter, Rs. 3/liter and Rs. 50/cylinder. The government has also taken an aggressive decision on reducing the indirect tax levies which is expected to dent the exchequer by Rs.26000 crore.

**West Bengal to consider Tata's Singur Proposal**

West Bengal Government has agreed to consider Tata Motors Ltd's proposal of an interim workable solution to the dispute at Singur over the land allotted to the Company for its small car project. The West Bengal Government has also approved to spend up to Rs.11165 crores on official expenses in August and September. The amount will be used to pay salaries, pension and for social welfare program.

**ONGC to file for FPO after Cairn verdict**

State-owned Oil and Natural Gas Corp. Ltd. (ONGC) is likely to file papers for a Rs.11500 crores share sale after the Government gives its verdict on its dispute with Cairn India Ltd. ONGC is in dispute with Cairn India over Royalty payments on the later's showpiece Rajasthan oilfields, and Government is expected to give its verdict

when cabinet decides on UK's Cairn Energy Plc. selling stake in its Indian unit to London-listed mining Group Vedanta Resources plc.

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