

Daily Market Review

24th August, 2011

Indices

BSE SENSEX	16498.47	156.77	0.96%
NIFTY	4948.90	50.10	1.02%
FTSE 100	5129.42	34.12	0.67%
NASDAQ	2446.06	100.68	4.29%
S&P	1162.35	38.53	3.43%
NIKKEI	8717.27	-15.74	0.18%
HANG SENG	19714.52	-161.01	0.81%

Top Gainers for the Day (BSE 100)

TCS	6.66%
Adani Power	5.98%
Yes Bank	5.05%
Bajaj Auto	4.27%
Bank of India	4.15%

Top Losers for the Day (BSE100)

ONGC	2.65%
Cipla	2.59%
NTPC	2.03%
United Spirits	1.91%
Power Grid Corp	1.89%

Currency Market

\$/Re	45.62	-0.04	0.09%
Euro/Re	65.67	0.01	0.41%

Commodity Market

Crude Oil	\$109.06	1.6	1.4%
Gold	\$1845.80	-13.4	0.72%

FII ACTIVITY

Rs. Crore	Buy	Sell	Net
FII	2577.78	2678.12	-100.3

News Headlines

Sensex rebounds by 1%

On Tuesday, markets bounced back on global cues, with investor short covering and value buying at lower prices. European and commodity markets advanced yesterday after reports regarding manufacturing activity of China and Germany which were not as weak as expected.

30 share index, Sensex closed at 16498.47 up by 156.77 points or 0.96%. At National Stock Exchange, S&P CNX Nifty added 50.10 points and ended at 4948.90, increase of 1.02 %.

Takeda eyes Lupin, Cipla's pharma businesses

Takeda, Japan's largest pharmaceutical firm has begun talks with two of India's biggest pharmaceutical companies for purchasing their pharma businesses.

Takeda is interested in buying domestic formulation business, along with Lupin's research facility.

MTNL raises Rs.500 crore to repay debts

State owned Mahanagar Telephone Nigam Ltd., said it raised Rs.500 crore from various banks that will be used to repay debts and meet other operational expenses.

Out of the total amount of Rs.1500 crore, MTNL has raised Rs.500 crore and for rest, it is still in talks with other banks.

TD Power raises Rs.33.2 crores from anchor investors

TD Power Systems has placed 13 lakh shares with 5 anchor investors, including IDFC Private Equity and Capital Group, at the lower end of its price band Rs.256-261.

The Power generator maker and engineering firm plans to raise Rs.227 crore in its IPO that will open on August 24 and closes on August 26.

Our Team

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