

## Daily Market Review

23<sup>th</sup> August, 2011

## Indices

BSE SENSEX	16341.70	200.03	1.24%
NIFTY	4898.80	53.15	1.10%
FTSE 100	5095.30	54.54	1.08%
NASDAQ	2345.38	3.54	0.15%
S&P	1123.82	0.29	0.03%
NIKKEI	8636.78	8.65	0.10%
HANG SENG	19559.70	72.83	0.37%

## Top Gainers for the Day (BSE 100)

National Aluminium	8.85%
Reliance Communication	6.42%
Reliance Infra	6.23%
SAIL	6.14%
IDFC	5.93%

## Top Losers for the Day (BSE100)

Gail India	3.31%
Union Bank	2.53%
Bank of India	2.31%
DLF	2.25%
United Phosphorus	2.10%

## Currency Market

\$/Re	45.66	-0.09	0.22%
Euro/Re	65.66	-0.27	0.06%

## Commodity Market

Crude Oil	\$107.46	-1.16	1.07%
Gold	\$1900.34	10.64	0.55%

## FII ACTIVITY

Rs. Crore	Buy	Sell	Net
FII	1489.25	2275.57	-786.3

## News Headlines

**Sensex up**

Indian stocks were up on Monday as investors grabbed shares offering value following the last week's plunge over concerns regarding the health of global economy.

30 stock index, Sensex closed at 16341.70 up by 200.03 points or 1.24%. At National Stock Exchange, S&P CNX Nifty added 53.15 points and ended at 4898.8, increase of 1.10 %.

**Sanofi Aventis is in talks to buy Seacod**

Sanofi Aventis, a French drug maker, is in advance talks for strategic alliance with nutraceutical firm, Universal Medicare, maker of popular codliver oil capsules brand Seacod. This will help Sanofi to scale up its OTC business in the country.

Sanofi Aventis may buy majority stake or key brands and has valued the target firm at Rs.450 crore

**Biocon inks pact for Clinigene**

Bangalore based biotech firm, Biocon's clinical research subsidiary Clinigene has entered into a partnership with Spaulding Clinical. The US based Company's expertise lies in clinical pharmacology, cardiac core lab and medical device manufacturing.

**IMImobile may buy US firm for \$80 million**

Hyderabad based IMImobile which remotely delivers mobile data infrastructure services to companies like MTN, Vodafone Plc and Deutsche Telekom, is in advance talks to buy a US mobile data company for about \$80 million.

The target company has close links with AT&T and Verizon. IMImobile is looking to take acquisition route to enter into US and Canadian markets.

### **Nalco stock surges after coal block news**

The Union coal ministry has allowed the state run National Aluminium Company (Nalco), to mine the coal block allocated to it, signaling the large gains for the Aluminium Company which used to buy coal from overseas market to fire its captive thermal power plant.

Utkal coal block at Angul, with reserves of 70 million tones and spread over 212 hectare, will be used to generate power for the aluminium smelter.

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