

## Daily Market Review

22<sup>nd</sup> June, 2011

## Indices

BSE SENSEX	17560.3	53.67	0.30%
NIFTY	5275.85	17.95	0.34%
FTSE 100	5775.31	81.92	1.44%
NASDAQ	2687.26	57.6	2.19%
S&P	1295.52	17.16	1.34%
NIKKEI	9583.48	123.82	1.31%
HANG SENG	21905.85	55.26	0.25%

## Top Gainers for the Day (BSE 100)

Pwer Finance	1.93%
Mahindra and Mahindra	1.76%
IndiaBulls Fin	1.30%
NMDC	1.06%
Crompton Greaves	1.04%

## Top Losers for the Day (BSE100)

Suzlon Energy	2.37%
Jindal Steel	2.18%
Coal India	1.40%
Reliance Infra	1.33%
Unitech	1.29%

## Currency Market

\$/Re	44.84	-0.15	0.33%
Euro/Re	64.46	0.05	0.07%

## Commodity Market

Crude Oil	\$111.89	-0.25	0.22%
Gold	\$1546.45	5.17	0.33%

## FII ACTIVITY

Rs. Crore	Buy	Sell	Net
FII	1699.74	2263.1	-563.36

## News Headlines

**Sensex remained flat on a volatile trading session**

Indian equity markets remained flat on a volatile trading day and gained marginally by 0.30% to close at 17560. The benchmark index Sensex was stable due to the strong performance by Asian markets, despite investors fear on high inflation, rising interest rates and slowing growth. The broad-based index Nifty increased by 0.34% to 5276.

The markets are expected to react on the statement by Indian Meteorological department that the monsoon rains for the year would be 95% of the long-term average overall, down from its April forecast of 98%.

**KEC International bagged orders worth Rs.1044 crores**

KEC International, a RPG Enterprises Group Company has bagged orders worth Rs.1044 crores and the firm's order book currently stands at Rs.8000 crores. The orders include two transmission line projects in Saudi Arabia and Kuwait worth Rs.424 crores and another transmission project in Ghana worth Rs.75 crores. The Company has also won Rs.233 crores of domestic power systems order and orders worth Rs.112 crores for power and telecom cables.

**Vasan Healthcare may sell stake to GIC**

Specialist eye hospital chain Vasan Healthcare is in talks to sell up to 15% stake to Singapore based sovereign wealth fund GIC for around \$75-100 million (Rs.337-450 crores). Vasan Healthcare, country's largest chain of eye hospital, is expected to use the fund from the latest round of fund raising for its expansion plans ahead of proposed public floatation next year. The Company operates 80 eye centers across South India now and plans to add 55 more this year, which it expects will make it the World's largest eye-care provider. Vasan's expansion plans also include setting up 20 new dental clinics, adding to its network of such clinics, pharmacies and diagnostic centers.

**Indigo signs \$15 billion Airbus deal**

Low-cost airline Indigo is close to signing final agreement with European aircraft manufacturer Airbus for purchase of 180 aircraft in a deal valued at \$15 billion (Rs.67,500 crores).

**Our Team**

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