

Daily Market Review

20th August, 2011

Indices

BSE SENSEX	16141.67	-328.12	1.99%
NIFTY	4845.65	-98.5	1.99%
FTSE 100	5040.76	-51.47	1.01%
NASDAQ	2341.84	-38.59	1.62%
S&P	1123.53	-17.12	1.50%
NIKKEI	8719.24	-224.52	2.51%
HANG SENG	19399.92	-91.33	3.23%

Top Gainers for the Day (BSE 100)

Ashok Leyland	6.28%
JSW Steel	4.96%
Jaiprakash Associates	2.50%
DLF	2.47%
HEROMOTOCO	2.19%

Top Losers for the Day (BSE100)

Infosys	5.79%
Suzlon Energy	5.36%
Tata Motors	5.28%
L&T	4.95%
Adani Enterprises	4.66%

Currency Market

\$/Re	45.75	0.01	0.02%
Euro/Re	65.93	0.39	0.59%

Commodity Market

Crude Oil	\$105.06	-5.48	4.9%
Gold	\$1851.71	32.81	1.80%

FII ACTIVITY

Rs. Crore	Buy	Sell	Net
FII	2816.01	3718.62	-902.6

News Headlines

Sensex fell by 2%

Indian stocks fell again on Friday to their 4th weekly loss in a row, longest losing streak since October 2008, on the concerns that US may face double dip recession and European debt crisis may spread.

30 stock index, Sensex closed at 16141.67 down by 328.12 points or 1.99%. At National Stock Exchange, S&P CNX Nifty declined by 98.5 points and ended at 4845.65, decrease of 1.99 %.

Sensex and Nifty, which are down more than 21% in the year so far are the biggest losers among Asia Pacific indices, and are in the grip of so called bear market.

Government plans stake sale in BHEL and NALCO

Proposal to sell some of the Government stake in firms like Bharat Heavy Electrical Ltd. and National Aluminium Co. Ltd are under various stages of consideration before approval.

The mentioned plan is to divest a 5% stake in BHEL and 10% stake in NALCO.

Government plans SPVs for 7 ports

The Ministry of Shipping is planning special purpose vehicles to execute seven big ports which are likely to be allowed to raise money from the market.

The Government has planned to set up 7 new ports by 2017 with the estimated cost of Rs.35000 crore. These seven ports would be corporatized, like Enmore port, which can raise fund on their own.

Sterlite Technologies gets BSNL contract

Fiber optic cable maker, Sterlite Technologies Ltd. has won Rs.48 crore contract from state owned telecom service provider Bharat Sanchar Nigam Ltd. to create a network that will boost connectivity at 120 universities in India.

Sterlite Technologies plans to link 30 universities this year and rest by 2014.

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