

## Daily Market Review 1<sup>st</sup> February, 2012

### Indices

BSE Sensex	17193.55	+330.25	+1.96%
Nifty	5199.25	+111.95	+2.20%
FTSE 100	5681.61	+10.52	+0.19%
NASDAQ	2813.84	+1.90	+0.07%
DJIA	12632.91	-20.81	-0.16%
Nikkei	8802.51	+9.46	+0.11%
Hang Seng	20,390.49	+230.08	+1.13%

### Top Gainers for the Day

Sesa Goa	+6.97%
Reliance Comm	+6.72%
Hindalco	+6.58%
ICICI Bank	+5.86%
IDFC	+5.72%

### Top Losers for the Day

Coal India	-2.52%
PNB	-1.48%
Siemens	-1.36%
Cairn India	-1.12%
HUL	-0.89%

### Currency Market

\$/Re	49.56	-0.23	-0.47%
US\$/EURO	0.7564	+0.0025	+0.003%

### Commodity Market

Crude oil	\$111.27	+0.52	+0.47%
Gold	28061.00	+2.00	+0.01%

### Net Inflows/Outflows (Rs in Crores)

	Buy	Sell	Net Value
FII	3460.78	2836.68	+624.10

### Debt

	Yield
10 yr bond yield	8.26%
Call Rate	8.70%

### News Headlines: Corporate

#### Sensex up 330 points

The Sensex was up by 330 points, mainly because of positive global cues. Hope for a Greek bond deal this week and after European leaders backed a pact that is expected to tackle the underlying causes of the region's debt crisis are main reasons for the rally.

#### PE firms pick up 10% in Cholamandalam Finance

Two new private equity firms have picked up 10% stake in Cholamandalam Investment & Finance Company, a non banking finance company (NBFC) majority owned by Murugappa Group, valuing it at Rs.2,000 crore. Creador Capital and Multiples Alternate Asset Management have invested Rs.212 crore in the NBFC to facilitate its expansion plans.

Besides accelerating its distribution network, the funding will help the company improve its capital adequacy ratio while increasing its borrowing and lending. Cholamandalam Investment & Finance offers vehicle finance, business finance and home equity loans, among others.

#### NMDC posts 22% growth in December quarter profit

India's largest iron ore producer NMDC has posted a net profit of Rs.1,859 crore on net sales of Rs.2,822 crore for the December quarter, translating into a growth of 22.44% in net profit and 7.65% in net sales over the December quarter a year ago.

The company had posted a profit of Rs.1,518 crore and net sales of Rs.2,621 crore during December quarter of previous fiscal. For the quarter under review, NMDC has reported other income of Rs.525.39 crore as against Rs.294.72 crore a year ago, translating into a growth of 78%.

### **ICICI profit leaps 20% at Rs.1,728 crore**

A healthy rise in core income, coupled with lower provisioning, helped ICICI Bank report its best quarterly profit of Rs.1,728 crore for the three month period ended December, 2011.

During the reporting quarter, its consolidated net profit, which includes the performance of subsidiaries, stood at Rs.2,174 crore. The Bank recorded a 17% increase in the core net interest income at Rs.2,712 crore on the back of 19% expansion in credit.

### **PNB profit up by 5.5% at Rs.1,150 crore**

Hit by higher provisioning towards bad loans and depreciating investment, Punjab National Bank (PNB) reported a modest 5.5% growth in net profit at Rs.1,150 crore for the third quarter ended December 31,2011. This is against Rs.1,090 crore registered in the same period a year ago.

The operating profit of the Bank during the quarter rose by 13.9% at Rs.2,676 crore. The total provision increased to Rs.1,526 crore. The bank's net NPA's rose to 1.11%.

### **Our Team**

Mrunmay Das	<a href="mailto:mrunmay@dascap.com">mrunmay@dascap.com</a>	Ph:91-80-25460501	<i>Mob: 91-9845026333</i>
Arun Thirumalai	<a href="mailto:arun@dascap.com">arun@dascap.com</a>	Ph:91-80-25460501	<i>Mob: 91-9740077809</i>

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