

Daily Market Review

19th August, 2011

Indices

BSE SENSEX	16445.21	-395.59	2.35%
NIFTY	4944.15	-112.45	2.27%
FTSE 100	5092.23	-239.37	4.49%
NASDAQ	2380.43	-131.05	5.22%
S&P	1140.65	-53.24	4.46%
NIKKEI	8784.98	-158.78	1.78%
HANG SENG	19547.16	-469.11	2.34%

Top Gainers for the Day (BSE 100)

Suzlon Energy	5.53%
DLF	2.70%
Ashok Leyland	1.27%
Nestle India	1.10%
Dabur India	1.01%

Top Losers for the Day (BSE100)

Power Finance	-7.17%
HCL Technologies	7.03%
TATAGLOBAL	6.83%
Essar Oil	6.34%
Reliance Infra	6.00%

Currency Market

\$/Re	45.74	0.33	0.74%
Euro/Re	65.54	-0.08	0.00%

Commodity Market

Crude Oil	\$110.54	0.91	0.83%
Gold	\$1841.91	23.01	1.26%

FII ACTIVITY

Rs. Crore	Buy	Sell	Net
FII	2388.42	2877.09	-488.6

News Headlines

Sensex declines by 2.35% , at 14 month low level

Indian stocks tumbled on Thursday even as worries of recession in the US and Europe continued to weigh on investor sentiments. Nifty closed below the psychologically important 5000 mark while Sensex slipped 395 points. In the US stock dropped sharply in early trading session on Thursday as data fuelled worries that the economy was weakening.

30 stock index, Sensex closed at 16445.21 down by 395.59 points or 2.35%. At NSE, S&P CNX Nifty declined by 112.45 points and ended at 4944.15, decrease of 2.27 %.

Ranbaxy may sell Lipitor copyrights

Ranbaxy Laboratories may sell rights of making a generic version of Pfizer's Lipitor, the world's best selling statin. FDA investigation into quality standards at two Ranbaxy manufacturing plants and federal investigation into its testing practices have delayed approval of the drug copy. Federal prosecutor are negotiating dispute settlement that may cost Ranbaxy over \$1 billion.

Tata in fray to buy Lufthansa subsidiary

German flagship airline Lufthansa is close to selling its Information Technology subsidiary, Lufthansa Systems. The 2 remaining bidders are International Business Machines Corporation and Indian conglomerate Tata Group. The winner would takeover 51% of the Company, giving it rights for corporate management.

HPCL, BP, Total in talks for \$10 billion

State owned HPCL, is in talks with BP Plc and France's Total SA to revive stalled \$10 billion refinery-cum-petrochemicals project at Vishakhapatnam in Andhra Pradesh.

Food Inflation slips to 9.03%

India's food price index slipped to 9.03% from 9.90 and fuel price index climbed to 13.3% for the week ended on 6 August. Finance

Minister, Pranab Mukherjee said Government will try to keep food inflation below 9% level by removing supply chain constraints.

Coal shortage to hit capacity addition

At time when India is making its way towards ambitious power generation programs, the shortage of coal is expected to impact new capacity addition plans of 15000 megawatts in the current fiscal.

Our Team

Mrunmay Das	mrunmay@dascap.com	Ph:91-80-28440501-Ext 31	<i>Mob: 91-9845026333</i>
Arun Thirumalai	arun@dascap.com	Ph:91-80-28440501-Ext 32	<i>Mob: 91-9740077809</i>

Disclaimer

This report is not directed to, or intended to or use by, any person or entity who is a citizen of or located in any locality, state, country or other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation or which would subject Das Capital Management and Advisors Pvt Ltd to any registration or licensing requirements within such jurisdiction. This report is provided for information purposes only. The report is based on information generally available and is deemed reliable but no assurance is given as to its accuracy or completeness. Das Capital Management and Advisors Pvt Ltd is not accountable for any decision based on the contents of this report. Neither the information nor the opinions contained are to be construed as an offer to buy and sell securities mentioned above. This report is not to be relied upon in substitution for the exercise of independent judgment. Investors should judge the suitability of the securities to their needs. Das Capital Management and Advisors Pvt Ltd makes no representation that the preparation or distribution of this report is in compliance with the legal requirements or regulations of any jurisdiction, and it disclaims all liability in case the preparation or distribution of this report is found to be non-compliant with any such legal requirements or regulations. Das Capital Management and Advisors Pvt Ltd may, to the extent permitted by law, act upon or use the information or opinions presented herein, or the research or analysis on which they are based, before the material is published.