

## Daily Market Review

19<sup>th</sup> April, 2011

## Indices

|            |          |         |       |
|------------|----------|---------|-------|
| BSE SENSEX | 19091.17 | -295.65 | 1.50% |
| NIFTY      | 5729.10  | -91.66  | 1.60% |
| FTSE 100   | 5861.86  | -131.30 | 2.24% |
| NASDAQ     | 2712.56  | -50.91  | 1.88% |
| S&P        | 1299.36  | -20.01  | 1.54% |
| NIKKEI     | 9556.65  | -34.40  | 0.36% |
| HANG SENG  | 23830.31 | -176.34 | 0.74% |

## Top Gainers for the Day (BSE 100)

|             |        |
|-------------|--------|
| MMTC Ltd.   | 11.86% |
| Mundra Port | 2.7%   |
| Hero Honda  | 1.8%   |
| HUL         | 1.65%  |
| ABB         | 1.33%  |

## Top Losers for the Day (BSE100)

|                           |       |
|---------------------------|-------|
| DLF                       | 4.69% |
| Welspun Corp              | 3.96% |
| HCL Technologies          | 3.84% |
| HDIL                      | 3.83% |
| LIC Housing Finance Corp. | 3.73% |

## Currency Market

|         |       |       |       |
|---------|-------|-------|-------|
| \$/Re   | 44.43 | 0.12  | 0.28% |
| Euro/Re | 63.37 | -0.46 | 0.73% |

## Commodity Market

|           |           |      |       |
|-----------|-----------|------|-------|
| Crude Oil | \$123.45  | 0.20 | 0.16% |
| Gold      | \$1493.50 | 9.85 | 0.66% |

## FII ACTIVITY

|           |        |         |        |
|-----------|--------|---------|--------|
| Rs. Crore | Buy    | Sell    | Net    |
| FII       | 2528.2 | 3509.76 | -981.5 |

## News Headlines

**Sensex drops down by 1.5%**

Indian stocks fell on Monday, as concerns among investors rose due to lower expected earning from Infosys, Country's biggest software exporting Company. The BSE Sensex lost 295.65 points or 1.5% and ended at 19091. The S&P CNX Nifty fell by 1.6% to 5729. There are also concerns among investors on rising interest rates, as Central Bank, RBI may further raise the interest rate to curb inflation.

**SCI to buy 2 carriers from China Shipyard**

Shipping Corporation of India Ltd. has inked contracts to buy 2 resale Supermax bulk carriers with China's Grand Yard Investment. The vessels are acquired with competitive global tendering and will be delivered within 4 to 5 months.

SCI already has 17 bulk carriers in its fleet, out of which some Handymax carriers would be replaced by the new Supermax carriers.

**OVL can raise stake in Stpayev Block**

ONGC Videsh Ltd., overseas arm of the Oil and Natural Gas Corporation Ltd.(ONGC) can raise stake in Kazakhstan's Stpayev oil block, to 35% on commercial discovery.

Last week, OVL signed a pact with Kazakhstan's national oil firm JSC Kazmunaigas Exploration and Production (KMG) to buy 25% stake in Caspian Sea block. According to agreement, OVL has right to take another 10% stake on commercial discovery in the block.

**IRB Infra wins mega Highways Project**

IRB Infrastructure Developers Ltd. announced being awarded a new road project worth Rs.3600 crore in Gujrat, which is National Highways Authority of India's ultra mega road project.

IRB was preferred bidders for the 6-lane road for the Ahmedabad-Vadodara section and improvement of the existing Ahmedabad-Vadodara expressway.

### Tata Power to raise \$400 mn by bond sale

Tata Power is going to raise \$300-400 million through a 60-year hybrid bond issue. The Company will issue the bond through wholly owned overseas subsidiary. The fund raised through bond sale would be utilized for their overseas business.

The Company plans to expand its generation capacity through new project and acquisition in coming years.

#### Our Team

|                 |  |                          |                    |
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