

## Daily Market Review

18<sup>th</sup> August, 2011

## Indices

BSE SENSEX	16840.8	109.86	0.73%
NIFTY	5056.60	20.8	0.41%
FTSE 100	5331.60	-26.03	0.49%
NASDAQ	2511.48	-11.97	0.47%
S&P	1193.89	1.13	0.09%
NIKKEI	8996.41	-60.85	0.67%
HANG SENG	20288.82	-0.21	0%

## Top Gainers for the Day (BSE 100)

Sriram Transport	3.29%
TCS	3.13%
HEROMOTOCO	2.80%
HCL Technologies	2.78%
Coal India	2.64%

## Top Losers for the Day (BSE100)

Jet Air India	13.12%
BF Utilities \$	10.74%
DLF	6.03%
Ashok Leyland	5.95%
Educomp Solutions	5.92%

## Currency Market

\$/Re	45.41	0.03	0.06%
Euro/Re	65.62	0.40	0.38%

## Commodity Market

Crude Oil	\$109.63	0.38	0.34%
Gold	\$1791.61	9.21	0.51%

## FII ACTIVITY

Rs. Crore	Buy	Sell	Net
FII	2262.74	2670.42	-407.6

## News Headlines

**Sensex gains 0.7%**

Markets snapped the three day losing streak as investors hunted for bargains in Indian market as it is among the world's worst performing markets this year, although concerns over rising interest rates and global economic slow down still remains.

30 stock index Sensex closed at 16840.8 up by 109.86 points or 0.73%. At NSE, S&P CNX Nifty added 20.8 points and ended at 5056.60, an increase of 0.41%.

**Zuari Cement to buy 74% in Gulbarga**

Italy's Italicement controlled Zuari Cement Ltd. will acquire a 74% stake in Gulbarga Cement Ltd., till now a wholly owned subsidiary of Zuari Industries Ltd.

Under the 2006 agreement, Zuari Cement has the right to acquire up to 74% stake in Gulbarga Cement which is planning to build 3 million tonnes cement plant in Karnataka

**IIFCL to raise Rs.11000 crore via bond**

India Infrastructure Finance Corporation Ltd. said it is targeting to raise Rs.11000 crore from institutional and retail investors through bond sale by March 2012.

**NTPC to stop bulk tendering for equipments**

National Thermal Power Corporation Ltd., plans to opt out from the current practice of bulk tendering that includes a condition, which assures order will go to another state owned firm BHEL.

This step will bring a level playing field for all power generation equipment manufacturers in the country.

**Gold gains as Euro zone worries persist**

Gold was set for the third daily rise due to investor unease over the lack of a clear solution to the Euro Zone Debt crisis. The much

awaited summit between French President Nicolas Sarkozy and German Chancellor Angela Merkel did not deliver decisive solution to the debt crisis.

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