

Daily Market Review

17th August, 2011

Indices

BSE SENSEX	16730.94	-108.69	0.65%
NIFTY	5035.08	-37.15	0.73%
FTSE 100	5357.63	7.05	0.13%
NASDAQ	2523.45	-31.75	1.24%
S&P	1192.76	-11.73	0.97%
NIKKEI	9059.72	-47.71	0.52%
HANG SENG	20397.39	185.39	0.92%

Top Gainers for the Day (BSE 100)

TCS	2.40%
BHEL	2.30%
United Spirits	1.94%
Mundra Ports	1.83%
Bharti Airtel	1.73%

Top Losers for the Day (BSE100)

HDIL	11.72%
Reliance Communication	8.19%
Jaiprakash Associates	7.83%
Suzlon Energy	7.37%
DLF	5.92%

Currency Market

\$/Re	45.38	0.04	0.09%
Euro/Re	65.22	0.70	0.41%

Commodity Market

Crude Oil	\$109.25	1.39	1.28%
Gold	\$1785.3	2.90	0.16%

FII ACTIVITY

Rs. Crore	Buy	Sell	Net
FII	2526.33	2787.45	-261.1

News Headlines

Sensex declined by 0.65%

Markets wiped out early gains as lower than expected German GDP growth dragged down European stocks, renewing fears for global economic slowdown. Marginal easing in the headline Indian inflation data for July was ineffective to build up market confidence, as price pressure still persists in the manufacturing side indicating policy needs in the economy.

Sensex closed at 16730.94 down by 108.69 points or 0.65%, S&P CNX Nifty shed 37.15 points and ended at 5035.08.

PGCIL to raise at least Rs.1000 crore via bond sale

State run- transmission utility Power Grid Corporation of India Ltd. (PGCIL) is planning to borrow at least Rs.1000 crore via bonds.

Company will issue bonds with 2030 maturity and staggered redemption from 2016. Coupon of the bond is yet to be decided. Issue is likely to open on 23 August and will close on 25 August.

35% decline in Tapti output in past 3 years

Natural gas production from BG Group operated Tapti fields off Mumbai has shown a decline of more than 35% in past three years due to natural decline of the ageing field.

CCI may clear plan for Disney to acquire UTV

The Competition Commission of India may soon clear Walt Disney Co. (South East Asia) Pte. Ltd's planned purchase of the shares of UTV Software Communication Ltd.

HPCL evaluates Australian Companies for acquisition

State owned Hindustan Petroleum Corporation Ltd, is evaluating 10 companies with the expertise in Coal Bed Methane and Shale Gas.

HPCL efforts are aimed at capacity expansion and to be technically qualified when Indian Government bid out shale gas blocks shortly.

RCOM to settle sale of telecom tower Biz

RCOM, India's second largest mobile phone company by subscribers, expects to finalize the sale of its tower business in a couple of months.

RCOM has been looking to sell its telecom tower assets for more than a year to deleverage its balance sheet, but was unsuccessful.

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