

Daily Market Review

15th June, 2011

Indices

BSE SENSEX	18308.66	42.63	0.23%
NIFTY	5500.58	17.7	0.32%
FTSE 100	5812.92	39.52	0.68%
NASDAQ	2670.32	42.7	1.16%
S&P	1285.9	14.27	1.11%
NIKKEI	9547.79	100.24	1.05%
HANG SENG	22496.0	-11.24	0.05%

Top Gainers for the Day (BSE 100)

Lupin	1.61%
Sun Pharma	1.45%
United Phos	1.22%
Tata Chemicals	0.98%
Ranbaxy labs	0.89%

Top Losers for the Day (BSE100)

MMTC	1.42%
Kotak Mahindra bank	1.37%
Infosys	1.09%
Shriram Trans	1.01%
BOB	0.99%

Currency Market

\$/Re	44.74	-0.12	0.26%
Euro/Re	64.56	0.02	0.13%

Commodity Market

Crude Oil	\$120.29	0.86	0.71%
Gold	\$1525.27	5.41	0.35%

FII ACTIVITY

Rs. Crore	Buy	Sell	Net
FII	3518.5	2618.4	900.10

News Headlines

Sensex rises 0.23%

Indian equity markets went up by 0.23% to 18309 due to expectation of timely rains which will boost agricultural output and potentially slowing down inflation. The broad-based index Nifty gained 0.32% to close at 5501. India's largest tractor maker, Mahindra and Mahindra Ltd., gained 1.1% as there is a hope for record wheat production for a fourth year in the Country.

Citigroup reduces stake in HDFC

Citigroup Inc. has reduced its 11.4% stake in Housing Development and Finance Corp. Ltd. (HDFC) by 1.5% to 9.9%. The reduction of stake resulted in a pre-tax profit of approximately \$160 million. The Group has no plans to sell any additional shares of HDFC. Reducing its holdings in HDFC to below 10% is part of Citi's mitigation efforts ahead of adoption of Basel III capital rules.

ING Vysya Bank to raise \$117 million

Private sector lender, ING Vysya Bank has launched a share sale to institutional investors to raise up to Rs.525 crores (\$117 million). The shares are being sold at a floor price of Rs.340.29 each. The share ended 0.4% lower at Rs.340.95 on BSE.

Tata Sons to raise Rs.200 crores via bonds

Tata Sons plan to raise at least Rs.200 crore through three year bonds at 10.05%. The pay-in date for the issue is on 16 June 2011 and HSBC is the sole arranger for the deal.

Food grain stocks at a record 65.6 mt

Government has record rice and wheat stocks of 65.59 million tones (mt) in its warehouses at the start of the current month. The earlier record was 64.83 mt in 2002. As per the buffer stock norm, the Government warehouses should have 31.9 mt as on July 1, 2011.

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