

Daily Market Review

14th June, 2011

Indices

BSE SENSEX	18266.03	-2.51	-0.01%
NIFTY	5482.80	-3.00	0.05%
FTSE 100	5773.46	7.66	0.13%
NASDAQ	2639.69	-4.04	0.15%
S&P	1271.83	0.85	0.07%
NIKKEI	9546.57	98.36	1.04%
HANG SENG	22557.15	49.07	0.22%

Top Gainers for the Day (BSE 100)

MMTC	9.14%
HDIL	1.83%
Suzlon Energy	1.81%
Reliance Cap	1.72%
Reliance Infra	1.71%

Top Losers for the Day (BSE100)

Tata Motors	1.26%
HDFC	0.99%
Divis Lab	0.65%
Hindalco Inds	0.55%
Nestle India	0.39%

Currency Market

\$/Re	44.86	0.14	0.31%
Euro/Re	64.55	-0.16	0.59%

Commodity Market

Crude Oil	\$119.43	1.17	0.98%
Gold	\$1519.86	-11.1	0.72%

FII ACTIVITY

Rs. Crore	Buy	Sell	Net
FII	1543.66	1847.83	-304.17

News Headlines

Sensex ends flat, pares early loss

Indian equity markets ended flat for the session after seeing an early loss amid concerns that the nation's Central Bank may lift interest rates to control accelerating inflation, curbing growth. The benchmark index Sensex fell 0.01% to 18266.03. The broad-based index Nifty fell 0.05% to 5482.8.

The most valued Indian Company, Reliance Industries, dropped the most in the month after it agreed to buy a stake in Bharti AXA insurance Company. RIL fell 2.11% to 925.6 for the session.

Power output rises 10.45% in May

India's power output rose by 10.45% in May over 1 year, the first double digit growth in almost two years, due to better coal availability and output from new plants built to bridge the shortfall. India added around 9.2% of additional capacity this year as on April 2011 to 174.36 Giga watts (GWs).

India to lend to neighboring countries

India, the world's second fastest growing economy, committed \$100 million soft loan for each of its neighboring countries to help them in developing infrastructure projects such as roads, drinking water and power. The government would extend such development loan through our EXIM bank, at an interest rate close to LIBOR (London Inter-Bank offer Rate).

Tata Comm. raises stake in Neotel

Tata Communications, telecom firm under Tata Group, has increased its effective holding in South Africa's second biggest fixed-line phone operator Neotel to 61.5% from 49%. Neotel has become a subsidiary of Tata Communications after the stake increase.

Banks surpass farm sector lending target

Indian banks lending to the farm sector in the last fiscal stood at Rs.4.26 trillion as against targeted Rs.3.75 trillion and the Rs.3.84

trillion disbursed in the previous year. During the year, commercial banks alone lent around Rs.3.14 trillion surpassing a originally set target of Rs.2.8 trillion.

Goldman Sachs unit buys 9% in Max India

Goldman Sachs Group Inc. has picked up 9.1% stake in Max India, insurer and hospital operator, for around Rs.522 crores following conversion of debentures. The shares of Max India ended up 7.35% at Rs.179.2 for the session.

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