

Daily Market Review

13th September, 2011

Indices

BSE SENSEX	16501.74	-365.23	2.17%
NIFTY	4946.8	-112.65	2.2%
FTSE 100	5129.62	-85.03	1.63%
NASDAQ	2495.09	27.1	1.1%
S&P	1162.27	8.04	0.7%
NIKKEI	8601.67	66.0	0.77%
HANG SENG	190301.54	-836.09	4.21%

Top Gainers for the Day (BSE 100)

Hindustan Unilever	3.80%
Ambuja Cements	3.20%
Idea Cellular	2.29%
Cipla	1.41%
Ultratech Cement	1.34%

Top Losers for the Day (BSE100)

Yes Bank	6.92%
HCL Technologies	6.47%
Indusind Bank	5.69%
Titan Industries	5.51%
ADANI POWER	5.35%

Currency Market

\$/Re	47.22	0.67	1.43%
Euro/Re	64.51	0.6	0.93%

Commodity Market

Crude Oil	\$110.42	-2.31	2.04%
Gold	\$1834.3	24.4	1.34%

FII ACTIVITY

Rs. Crore	Buy	Sell	Net
FII	1528.64	2517.38	-934.74

News Headlines

Sensex tumbles down by 2.17%

Indian stocks dropped to two week low on Monday, second straight day fall because of heavy sell off seen in the market. Growing concerns of Greek default has hit the world markets and investors expect another round of interest rate hike if inflation remains above 9%.

30 share index, Sensex ended at 16501.74, losing 365.23 points or 2.17%. At National Stock Exchange, S&P CNX Nifty shed 112.65 points and closed at 4946.8, a decrease of 2.2%.

SEBI clears MCX's IPO proposal

MCX, Leading commodity exchange of the country on Monday said Securities Exchange Board of India has cleared its draft red herring prospectus (DRHP) for an IPO.

MCX has filed DRHP with SEBI for an IPO of 64,27,378 equity shares of Rs.10 each through an offer of sale by existing shareholders.

Industrial growth at 21 month low

Indian Index of Industrial production stood at 3.3% in July as compared with 9.9% a year ago, raising fresh worries on present growth momentum of the economy.

Stocks moved down while bond yields took an uptick as investors remain unclear whether RBI would stall its streak of interest rate hike. More clarity is expected to come with the announcement of Inflation data of August.

Defense Ministry gives nod for divestment in HAL

The Ministry of Defense has cleared the proposal to divest as much as 10% in state owned Hindustan Aeronautical Ltd. (HAL).

The Company has 19 production units and 10 research design centre, spread across 8 locations. It has revenue of Rs.13000 crore.

GAIL India to borrow \$300 million abroad

Country's biggest Gas distributor, GAIL is planning to borrow \$300 million overseas next month to take advantage of lower interest rates outside the country for funding pipeline projects.

Orissa flood situation grim

The Orissa Government stepped out and started air distributing food packets as flood situation worsened with Mahanadi flowing above danger level.

Flood in Mahanadi, Subarnarekha, Budhabalang and Baitarani rivers affected 1.4 million people in 19 of the 30 districts in the state.

Our Team

Mrunmay Das	mrunchmay@dascap.com	Ph:91-80-28440501-Ext 31	<i>Mob: 91-9845026333</i>
Arun Thirumalai	arun@dascap.com	Ph:91-80-28440501-Ext 32	<i>Mob: 91-9740077809</i>

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