

Daily Market Review 13th January, 2012

Indices

BSE Sensex	16037.51	-138.35	-0.86%
Nifty	4831.25	-29.70	-0.61%
FTSE 100	5653.71	-17.11	-0.30%
NASDAQ	2706.07	-4.69	-0.17%
DJIA	12428.34	-21.11	-0.17%
Nikkei	8385.59	-62.29	-0.74%
Hang Seng	19,095.38	-56.56	-0.30%

Top Gainers for the Day

Sesa Goa	+5.23%
IDFC	+3.61%
Jaiprakash Associates	+3.16%
PNB	+2.54%
Reliance Power	+2.40%

Top Losers for the Day

Infosys	-8.43%
TCS	-4.18%
Wipro	-2.45%
HCL Tech	-2.30%
Reliance	-1.52%

Currency Market

US\$/Re	51.61	-0.28	-0.54%
US\$/EURO	0.7839	-0.0040	-0.51%

Commodity Market

Crude oil	\$114.61	2.37	+2.11%
Gold (Rs)	27761	104.0	+0.38%

Net Inflows/Outflows (Rs in Crores)

	Buy	Sell	Net Value
FII	2538.65	2031.85	506.8

Debt

	Yield
10 yr bond yield	8.27%
Call Rate	8.70%

News Headlines: Corporate

Sensex ends 138 points down

Indian benchmark indices ended in the red on Thursday. The Nifty was down -0.61% or 29.70 points and closed at 4,831.25. The Sensex was down -0.86% or 138.35 points to close at 16,037.51. Sesa Goa, IDFC, Jaiprakash Associates, PNB and Reliance Power were the top five Nifty gainers, while major IT companies such as Infosys, TCS, Wipro and HCL Technologies ended in the red as Infosys posted a lower FY12 guidance. FII's were net buyers of Rs.506.8 crore in today's session. The IIP number released later in the day, showed a sharp improvement at 5.9% versus 5.1% in October.

HDFC Q3 profit up 10% at Rs.981 crore

The Company's net profit rose 10% to Rs.981 crore in the December quarter, from a year earlier, missing analyst estimates of Rs.1,020 crore compiled by Bloomberg. Net interest income advanced 18% to Rs.1,367 crore and total income was Rs.4,472.51 crore, up from Rs.3,321.04 crore. The Company has registered the slowest growth in the last three years on account of slowdown in new projects, falling prices in metropolitan cities and higher interest expenses.

GMR signs a big deal with AP Government

GMR group on Thursday signed agreements with the Andhra Pradesh Government to implement projects involving a huge investment of about Rs.33,000 crore. GMR is planning to set up a refinery-cum-petrochemicals complex in Kakinada. The project involves setting up of a 15-million ton capacity green-field petroleum refinery with a downstream petrochemical complex within a special economic zone. GMR has proposed to invest Rs.30,000 crore and another Rs.3,000 crore in an integrated township

Shareholders demand higher price on UTV delisting

Shareholders of media and entertainment firm UTV Software Communications are expecting a higher offer price from the promoters for delisting of the Company, as the shares are already trading above the proposed floor price. The US-based Walt Disney plans to delist about 1.22 crore shares, representing 29.96% of UTV Software's equity, and the offer price for the shareholders has been fixed between Rs 835.03-1,000 a share. Shares of the Company today closed at Rs.1,019.65 a piece on the BSE, down 1.54% from the previous close.

Rupee rises to 5-week high on heavy dollar inflows

The rupee rose to a five-week high on Friday, propelled by dollar flows into local debt and equities as a rebound in factory production suggested an improving economic outlook. Strong demand at Spanish and Italian debt auctions also encouraged investors to take on more risk, helping to boost the Indian currency. The rupee was trading at 51.45/46 to the dollar after hitting 51.3550, a level last seen on December 7.

Mutual fund assets down by 10% in December

The mutual fund industry's assets under management fell by 10.3% in December over November. Most corporations and banks withdraw funds from mutual fund liquid schemes for advance tax payment purposes. December AUM came down to Rs.6.11 lakh crore from Rs.6.81 lakh crore in the previous month. The decline was led by a 27% fall in the liquid/money market funds' AUM. All other fund categories fell by less than 10%.

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