

Daily Market Review

10th September, 2011

Indices

BSE SENSEX	16866.97	-298.57	1.74%
NIFTY	5059.45	-93.80	1.82%
FTSE 100	5214.65	-125.73	2.35%
NASDAQ	2467.11	-61.15	2.42%
S&P	1154.23	-31.67	2.67%
NIKKEI	8737.66	-55.43	0.63%
HANG SENG	19866.63	-46.19	0.23%

Top Gainers for the Day (BSE 100)

Hindustan Unilever	2.52%
HEROMOTOCO	2.05%
Titan Industries	1.43%
Dabur India	1.02%
Indusind Bank	0.64%

Top Losers for the Day (BSE100)

Reliance Communication	6.32%
Sterlite Industries	5.49%
Hindalco Industries	5.47%
Ambuja Cements	5.28%
SAIL	5.07%

Currency Market

\$/Re	46.55	0.36	0.78%
Euro/Re	63.91	-0.70	1.07%

Commodity Market

Crude Oil	\$112.10	4.13	4.11%
Gold	\$1855.15	0.75	0.04%

FII ACTIVITY

Rs. Crore	Buy	Sell	Net
FII	2355.77	2783.44	-427.67

News Headlines

Sensex drops by 1.7%

Indian stocks dropped on Friday after the 3 day winning streak, as investors booked profits on lack of clarity on new \$447 billion jobs package plan proposed by US President Barrack Obama, which again raised questions on economic health of world's largest economy.

30 share index, Sensex ended at 16866.97, losing 298.57 points or 1.74%. At National Stock Exchange, S&P CNX Nifty shed 93.80 points and closed at 5059.45, a decrease of 1.82%.

R-Power wants to scrap Raigad Power Project

Reliance Power Ltd., wants to scrap a proposed 4000MW power project at Shahpur in Maharashtra's Raigad district because of State Government's inability to complete land acquisition in stipulated time.

Karnataka Bank, Credit Agricole fined

Reserve Bank of India has fined French Bank Credit Agricole CIB and private sector Karnataka Bank Ltd. Rs.10 lakh and Rs.5 lakh respectively for non compliance with its directives on derivatives.

Unrestricted cotton exports extended

India will continue with unrestrictive cotton exports in the new marketing year beginning from October 1, a move that can bring down global cotton prices.

Indian cotton exports have been seen as key determinant for dictating fiber prices in this 2011-12 season.

Indiabulls Financial raises Rs.500 crore

Indiabulls Financial Services Ltd.(IBFSL) has raised Rs.500 crore through secured non convertible debentures (NCD).

The funds raise through this will be used mainly for long term retail mortgages, said IBFSL CEO.

Plan panel to raise Healthcare spending

The Planning Commission said on Friday that expansion on Healthcare will be one of the top priorities in the 12th five year plan (2012-2017) and it aims to increase spending in the sector to 2.5% of gross domestic product from 1% at present, by the end of the period.

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