

## Daily Market Review

10<sup>th</sup> June, 2011

## Indices

BSE SENSEX	18384.9	-9.39	0.05%
NIFTY	5521.05	-5.8	0.10%
FTSE 100	5856.34	47.45	0.82%
NASDAQ	2684.87	9.49	0.35%
S&P	1289.00	9.45	0.74%
NIKKEI	9556.25	89.1	0.94%
HANG SENG	22454.7	-155.13	0.69%

## Top Gainers for the Day (BSE 100)

Glenmark Pharma	2.25%
Shriram Trans	1.56%
IVRCL	1.52%
Ranbaxy	1.47%
Bank of India	1.01%

## Top Losers for the Day (BSE100)

ITC	1.74%
Maruti Suzuki	1.52%
Coal India	1.17%
HPCL	1.16%
Ambuja Cements	1.05%

## Currency Market

\$/Re	44.73	0.03	0.07%
Euro/Re	64.85	-0.45	0.45%

## Commodity Market

Crude Oil	\$118.23	0.14	0.11%
Gold	\$1542.02	6.00	0.39%

## FII ACTIVITY

Rs. Crore	Buy	Sell	Net
FII	1842.66	1867.39	-24.73

## News Headlines

**Sensex remains flat as oil prices and food inflation rises**

Sensex fell marginally to close at 18385 as oil prices climbed up for the third day and food inflation reached an eight week high. The broad-based index Nifty fell by 0.10% to 5521. The stocks of auto, financial services and oil companies fell.

Indian Rupee weakened for the second day on speculation that oil importers will buy dollars after the currency touched a one-month high this week. The rupee currently stands at 44.7375 per dollar.

**Food Inflation hits eight-week high**

Food inflation, an index measured wholesale prices of agricultural products rose 9.01% in week ended May 28 against 8.06% in the previous week. The rise in food inflation has accelerated a pressure on the Central bank to raise interest rates next week.

**Bajaj Finance plans to raise Rs.750 crores**

Bajaj Finance Ltd., the non-banking financial company of the Bajaj Group, plans to raise Rs.750 crores through an issue of preferential warrants to promoters and equity shares to qualified institutional buyers (QIBs). The proceeds will strengthen the Company's growth momentum and meet its capital needs for next two-three years.

**Prithvi II tested**

India successfully test-fired its nuclear ballistic missile, Prithvi-II from the integrated test range (ITR) at Chandipur near Balasore, as a part of their trail by the Indian Army. Taken from the routine production lot during earlier user's trails by the Indian Army, the missile had achieved single digit accuracy reaching close to zero circular error probability.

**Monsoon 16% above normal**

India's monsoon rains were 16% above normal in the past week as the rainy season progressed as expected, which will aid planting of summer crops like rice, oilseeds, cane and cotton. In the previous

week, rains were 12% above average, with particularly heavy downpours in tea, rubber and coffee areas of southern India, and rice and cotton growing areas in the west.

**Our Team**

Mrunmay Das	<a href="mailto:Mrunmay@dascap.com">Mrunmay@dascap.com</a>	Ph:91-80-28440501-Ext 31	Mob: 91-9845026333
Arun Thirumalai	<a href="mailto:Arun@dascap.com">Arun@dascap.com</a>	Ph:91-80-28440501-Ext 32	Mob: 91-9740077809

**Disclaimer**

This report is not directed to, or intended to or use by, any person or entity who is a citizen of or located in any locality, state, country or other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation or which would subject Das Capital Management and Advisors Pvt Ltd to any registration or licensing requirements within such jurisdiction. This report is provided for information purposes only. The report is based on information generally available and is deemed reliable but no assurance is given as to its accuracy or completeness. Das Capital Management and Advisors Pvt Ltd is not accountable for any decision based on the contents of this report. Neither the information nor the opinions contained are to be construed as an offer to buy and sell securities mentioned above. This report is not to be relied upon in substitution for the exercise of independent judgment. Investors should judge the suitability of the securities to their needs. Das Capital Management and Advisors Pvt Ltd makes no representation that the preparation or distribution of this report is in compliance with the legal requirements or regulations of any jurisdiction, and it disclaims all liability in case the preparation or distribution of this report is found to be non-compliant with any such legal requirements or regulations. Das Capital Management and Advisors Pvt Ltd may, to the extent permitted by law, act upon or use the information or opinions presented herein, or the research or analysis on which they are based, before the material is published.